

GOVERNING BOARD MEETING JUNE 27, 2024, • 12:00 PM – ZOOM LINK AVAILABLE

DIRECTORS PRESENT:

Bessie Spangler, District Director, Vice Chair
Sue Hazlett, District Director
Ken Vandehey, District Director
Diane Magone, District Director
Mary Jo Lommen, Corporate Director
Leona Crichton, Corporate Director

DIRECTORS ABSENT:

Peggy Temple, Corporate Director, Chair
Jessica Schaak, Corporate Director, Sec/Tres.
Gloris Castles, District Director
Dawn Terrill, County Commissioner

OTHERS PRESENT:

Laurel Chambers Haskins, CEO
Stacy Conrow-Ververis, CFO/Director of Human Resources
Erin Woodson, Patient Access Facilitator
Katie Mahe, Garlington, Lohn & Robinson-VIA Zoom

PUBLIC PRESENT:

None

Call to Order/Establishment of Quorum

This meeting was called to order on Thursday June 27, 2024, at 12:03pm by Bessie Spangler, Vice Board Chair. A quorum was established and district quorum as well.

Public Comment

None

Approval of Minutes

Ken made a motion to approve the minutes of the May 30, 2024, meeting, Leona seconded the motion; motion carried.

Committee Reports

Executive Committee

- Peggy reviewed the executive committee meeting.

Professional Affairs Committee

Nothing to approve this meeting

New Business

2024-2025 Operating Plan

Laurel and Stacy reviewed the 2024-2025 Operating Plan

Ken made a motion to approve the FY 2024-2025 Operating Plan, Diane seconded the motion; motion carried.

Board Education List

- Audit
- 990
- Cost Report
- Quality Program Overview and Importance
- Risk Management Program-Root Cause Analysis
- Budget Process & How to Read Financials
- Provider/Billing/Coding Charge Education
- Charity Care vs Bad Debt
- What is Compliance?
- CAH Finance 101 and Board Member Responsibilities
- Regulatory Update
- Emergency Preparedness Program
- What are the type of surveys and what do they survey?

FY 2025 Budget Assumptions

Budget Discussion

- Service Demand
 - 1.0 Med/Surg Patients per Day
 - 3.0 Skilled Swingbed Patients per Day
 - 12.0 Long Term Care Patients per Day
 - 3% Increase in Outpatient Department Volumes
 - 5 Outpatient Scopes per Scheduled Day
 - 1 to 2 times per month dependent on provider availability
- Price Increases
 - 3.5% Increase which is in line with the current inflation rate
- \$16.5 Million in Revenue
 - Just two years ago it was a celebration to get over \$1 million in a month!
- Maintain Current Employee Benefit Package
 - 80 Employee=\$7.4 million in employee salaries and benefits flowing into our community!
 - Our employees make up the fabric of Mineral County
 - Coaches, school board members, volunteers, etc.
 - Average Wage=\$34/Hour
- Capital & Minor Equipment Assumptions
 - \$100,000 Capital
 - Minor Equipment
 - Department Specific to enhance patient care
- Financial Results

- Net Patient Revenue Increased by \$2 million/20.1%
- Operating Expenses Increased by \$800,000/7.0%
- Non-Operating Expenses Increased of \$5,500/1.0%
- Total Margin 1.12%, which is a Total New Income of \$143,550

Leona made a motion to approve FY 2025 Operating Budget, Ken seconded the motion; motion carried.

DZA Audit Engagement Letter

The DZA Audit Engagement Letter was sent along with the packet in the email for your review.

Ken made a motion to approve the DZA Audit Engagement Letter, Mary Jo seconded the motion; motion carried.

Reappointment of Corporate Board Members

Peggy Temple, Board Chair, Mary Jo Lommen, Jessica Schaak, and Leona Crichton are all corporate board members, and their 3-year term is up.

Ken made a motion to reappoint all corporate board members for another 3-years, Sue seconded the motion; motion carried.

September Meeting Date Change

Laurel asked that we change the September board meeting to October 3, 2024. Everyone agrees that will be fine.

Accountability Report

Presented by Laurel and Stacy.

MCH in the Community...Youth Health Fair

- ❖ 21 Well Child Visits w/ Physicals
- ❖ 15 Sports Physicals

AHEC MedStart Camp

LEPC Community Wide Disaster Drill

2023...In this House...to Plant a Gardan is to Believe in Tomorrow!

Flavors of Happiness-Believe in Yourself

Life is a Canvas, Paint it Colorful!!

Harvest of the Month

June is for Leafy Greens

Unfinished Business

None

Current Events (No Action Required)

Leona asked about billboard-we are still in the 90-day notice period. Waiting for replies.

Bessie reminded everyone about the Rec's Clubs paddleboard race on July 13th. Still looking for teams to enter.

Next Board Meeting Date

Thursday August 29, 2024- No meeting in July

For the Good of the Order

Nothing

Executive Session

Adjournment

Leona made a motion to adjourn the meeting. Ken seconded the motion; motion carried. There being no further business, the Board adjourned at 12:52pm.